

## FOUNDATION FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED – MARCH 31, 2022

The following information is taken from Scarborough Health Network Foundation's audited financial statements. The full audited financial statements are available at [SHNFoundation.ca](http://SHNFoundation.ca).

### STATEMENT OF FINANCIAL POSITION

	2022 \$	2021 \$
<b>ASSETS</b>		
CURRENT ASSETS		
CASH	16,219,154	7,389,725
ACCOUNTS RECEIVABLE	144,209	48,384
PREPAID EXPENSES	11,359	35,782
	<b>16,374,722</b>	<b>7,473,891</b>
INVESTMENTS	8,932,407	8,529,687
CHARITABLE REMAINDER TRUST RECEIVABLE	997,771	934,158
CAPITAL ASSETS	87,683	119,793
	<b>26,392,583</b>	<b>17,057,529</b>
<b>LIABILITIES</b>		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	1,081,554	481,329
DUE TO SCARBOROUGH HEALTH NETWORK	73,072	66,624
DEFERRED REVENUE	13,000	42,136
	<b>1,167,626</b>	<b>590,089</b>
<b>FUND BALANCES</b>		
GENERAL FUND		
UNRESTRICTED	2,403,007	1,231,223
INVESTED IN CAPITAL ASSETS	87,683	119,793
	<b>2,490,690</b>	<b>1,351,016</b>
RESTRICTED FUND	21,598,578	14,015,354
ENDOWMENT FUND	1,135,689	1,101,070
	<b>25,224,957</b>	<b>16,467,440</b>
	<b>26,392,583</b>	<b>17,057,529</b>

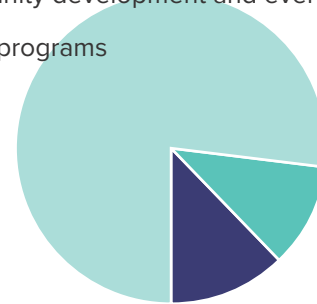
### STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN FUND BALANCES

	2022 \$	2021 \$
<b>REVENUE</b>		
FUNDRAISING	14,671,290	11,911,087
NET INVESTMENT INCOME	372,116	1,475,862
GOVERNMENT GRANT	-	25,000
	<b>15,043,406</b>	<b>13,411,949</b>
<b>EXPENSES</b>		
FUNDRAISING PROGRAMS	2,318,042	693,485
SALARIES AND BENEFITS	3,268,474	2,642,573
ADMINISTRATION	381,107	404,819
	<b>5,967,623</b>	<b>3,740,877</b>
<b>EXCESS OF REVENUE OVER EXPENSES BEFORE GRANT</b>	<b>9,075,783</b>	<b>9,671,072</b>
<b>GRANTS</b>		
GRANTS TO SCARBOROUGH HEALTH NETWORK	273,266	4,536,192
GRANTS TO OTHER ORGANIZATIONS	45,000	45,000
	<b>318,266</b>	<b>4,581,192</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>8,757,517</b>	<b>5,089,880</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>16,467,440</b>	<b>11,377,560</b>
EXCESS OF REVENUE OVER EXPENSES	8,757,517	5,089,880
	<b>25,224,957</b>	<b>16,467,440</b>

Granting to the hospital was lower in 2021/22 in preparation for several capital infrastructure projects to begin construction. The balance of funds raised is available for future grants.

## DONATIONS AND FUNDRAISING

- 77% Gift planning and major gifts
- 12% Community development and events
- 11% Annual programs



# \$15 MILLION RAISED IN 2021/2022



## HOSPITAL FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED – MARCH 31, 2022

The following information is taken from Scarborough Health Network's audited financial statements. The full audited financial statements are available at [SHN.ca](http://SHN.ca).

### STATEMENT OF REVENUE AND EXPENSES (IN \$000'S)

	2022 \$	2021 \$
<b>REVENUE</b>		
MINISTRY OF HEALTH AND CANCER CARE ONTARIO	715,752	688,622
PATIENT REVENUES	42,383	38,452
RECOVERIES AND OTHER INCOME	15,991	14,168
ANCILLARY OPERATIONS	14,515	11,850
AMORTIZATION OF CAPITAL GRANTS AND DEFERRED REVENUE	9,787	9,146
	<b>798,428</b>	<b>762,238</b>
<b>EXPENSES</b>		
COMPENSATION	534,400	514,455
SUPPLIES AND OTHER	119,890	110,517
MEDICAL AND SURGICAL SUPPLIES	57,348	52,543
DRUGS	40,045	36,314
AMORTIZATION OF CAPITAL ASSETS	26,993	27,132
ANCILLARY OPERATIONS	11,030	8,889
INTEREST ON LONG-TERM DEBT	3,986	4,064
BAD DEBT	1,914	3,736
	<b>795,606</b>	<b>757,650</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>2,822</b>	<b>31,421</b>

