

SHN FOUNDATION FINANCIAL HIGHLIGHTS

FOR THE YEAR ENDED – MARCH 31, 2021

The following information is taken from Scarborough Health Network's audited financial statements. The full audited financial statements are available at SHNFoundation.ca.

STATEMENT OF FINANCIAL POSITION

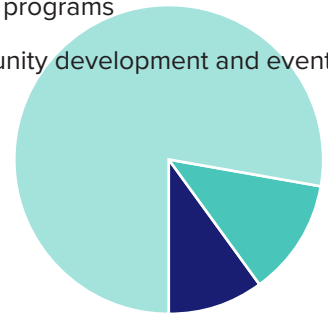
	2021	2020
	\$	\$
ASSETS		
CURRENT ASSETS		
CASH	7,389,725	3,557,936
ACCOUNTS RECEIVABLE	48,384	74,888
PREPAID EXPENSES	35,782	45,342
	7,473,891	3,678,166
INVESTMENTS	8,529,687	7,434,961
CHARITABLE REMAINDER TRUST RECEIVABLE	934,158	700,926
CAPITAL ASSETS	119,793	111,916
	17,057,529	11,925,969
LIABILITIES		
CURRENT LIABILITIES		
DUE TO SCARBOROUGH HEALTH NETWORK	66,624	60,064
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	481,329	436,265
DEFERRED REVENUE	42,136	52,080
	590,089	548,409
FUND BALANCES		
GENERAL FUND		
UNRESTRICTED	1,231,223	969,709
INVESTED IN CAPITAL ASSETS	119,793	111,916
	1,351,016	1,081,625
RESTRICTED FUND	14,015,354	9,195,405
ENDOWMENT FUND	1,101,070	1,100,530
	16,467,440	11,377,560
	17,057,529	11,925,969

STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN FUND BALANCES

	2021	2020
	\$	\$
REVENUE		
DONATIONS AND FUNDRAISING	11,911,087	9,183,973
INVESTMENT INCOME (LOSS), NET	1,475,862	-536,164
GOVERNMENT GRANT	25,000	-
	13,411,949	8,647,809
EXPENSES		
FUNDRAISING PROGRAMS	693,485	956,895
SALARIES AND BENEFITS	2,642,573	2,458,998
ADMINISTRATION	404,819	708,169
	3,740,877	4,124,062
EXCESS (DEFICIENCY) OR REVENUE OVER EXPENSES BEFORE GRANT	9,671,072	4,523,747
GRANTS		
GRANTS TO SCARBOROUGH HEALTH NETWORK	4,536,192	1,617,817
GRANTS TO OTHER ORGANIZATIONS	45,000	1,029,409
	4,581,192	2,647,226
EXCESS (DEFICIENCY) OR REVENUE OVER EXPENSES BEFORE GRANT	5,089,880	1,876,521
FUND BALANCES, BEGINNING OF YEAR	11,377,560	9,501,039
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	5,089,880	1,876,521
INTERFUND TRANSFERS		
	16,467,440	11,377,560

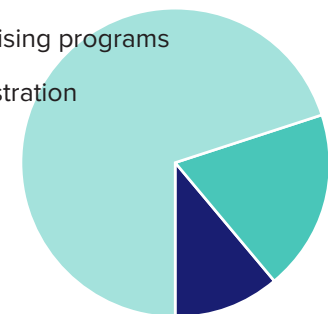
DONATIONS AND FUNDRAISING

- 78% Gift planning and major gifts
- 12% Annual programs
- 10% Community development and events



EXPENSES

- 70% Salaries and benefits
- 19% Fundraising programs
- 11% Administration



**\$4.5
MILLION**
**TOTAL AMOUNT
GRANTED TO SHN**