



A Gift OF LIFE INSURANCE

THERE ARE SEVERAL WAYS TO GIVE A GIFT OF LIFE INSURANCE:

- 1 ASSIGN** Scarborough Health Network Foundation as the beneficiary of a life insurance policy. Upon death, your estate will receive a charitable tax receipt for the death benefits.
- 2 TRANSFER** an existing life insurance policy to Scarborough Health Network Foundation and receive a charitable gift receipt for the cash surrender value of the policy.
- 3 APPLY** for a new life insurance policy, with Scarborough Health Network Foundation as the owner and beneficiary, and receive a tax receipt for the premiums you pay to keep the policy going.

THE BENEFITS:

ENJOY TAX BENEFITS – Depending on how you donate your life insurance, you or your estate will enjoy the tax benefits.

MAKE A LARGE FUTURE IMPACT WITH A SMALL GIFT TODAY – Donating life insurance allows you to make a significant charitable donation for a small premium and create a lasting impact on the community.

ENJOY YOUR DONATION NOW – When you donate a life insurance policy, you become a member of the Legacy Circle – an exclusive donor club for people who have arranged a deferred gift to Scarborough Health Network Foundation. We celebrate our Legacy Circle members with an appreciation event once a year.

FOR MORE INFORMATION, PLEASE CONTACT

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This information provided is general in nature, does not constitute legal or financial advice. We strongly encourage you to seek expert advice before deciding upon your course of action.

SCARBOROUGH HEALTH NETWORK FOUNDATION (SHN FOUNDATION)

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SHNFOUNDATION.CA

Charitable Registration Number 11914 2263 RR0001

Love,
Scarborough